

# [PDF] The Armchair Economist: Economics And Everyday Life

Steven E. Landsburg - pdf download free book

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**Books Details:**

Title: The Armchair Economist: Econo

Author: Steven E. Landsburg

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## Description:

**From Publishers Weekly** Landsburg demystifies the economics of everyday behavior in these diverting if not always persuasive essays. Why don't promoters of sell-out rock concerts raise the advance ticket price? Because, suggests the author, promoters want the good will of teenage audiences who will buy lots of rock paraphernalia. Why are executives' salaries so high? One reason, opines Landsburg, is that stockholders expect managers to take risks, and well-heeled executives are more likely to do so. Associate professor of economics at the University of Rochester in New York, Landsburg applies his counter-intuitive analyses, with mixed results, to everything from taxes, auctions, baseball and the high price of movie theater popcorn to government inefficiency, the death penalty, environmentalism (which he attacks as a dogmatic, coercive ideology) and NAFTA. Copyright 1993 Reed Business Information, Inc. --This text refers to an out of print or unavailable

edition of this title.

**From Library Journal** Landsburg (economics, Univ. of Rochester) demonstrates the economist's way of thinking about everyday occurrences. The result is a compilation of questions ranging from why popcorn costs so much at movie theaters and why rock concerts sell out to why laws against polygamy are detrimental to women. Many of the issues raised are controversial and even somewhat humorous, but they are clearly explained only from an economic perspective as opposed to other dynamics of human behavior. There are also clear explanations of the misconceptions about unemployment rates, measures of inflation, and interest rates. The book is not a textbook but shows how one economist solves puzzling questions that occur in daily living. Recommended for general collections.

- *Jane M. Kathman, Coll. of St. Benedict, St. Joseph, Minn.*

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